

Mid Year Financial Report
7/1/09-12/31/09

	7/1/08-12/31/08	7/1/09-12/31/09	dget-7/1/09-12/31/09
	Prior year	Current year	6 month budget
INCOME			
Sunday and Holy Day Collection	\$ 768,446.14	\$ 723,934.50	\$ 777,250.00
Interest earned on Savings Accounts	\$ 2,228.85	\$ 2,568.03	\$ 3,000.00
Church/Chapel fees and rentals	\$ 7,905.00	\$ 10,574.00	\$ 10,750.00
Adult Education- Bible study, RCIA, etc	\$ 7,797.08	\$ 15,124.90	\$ 7,000.00
Religious Education Fees (1st-12th) Parish - fees, etc	\$ 22,698.34	\$ 31,775.55	\$ 17,750.00
Secondary Religious Education Fund raising and donations (6th-12th)	\$ 18,183.02	\$ 21,100.71	\$ 17,750.00
Mission, Guatemala, and local outreach	\$ 45,203.92	\$ 27,132.48	\$ 24,000.00
Fall Festival and Golf Tournament	\$ 27,796.75	\$ 17,088.92	\$ 9,000.00
School Building maintenance reimbursement (1)	\$ 52,113.89	\$ 50,867.67	\$ 49,480.00
Misc Income (candle, fund raising, designated donations)	\$ 23,216.12	\$ 30,445.79	\$ 21,350.00
TOTAL INCOME	\$ 975,589.11	\$ 930,612.55	\$ 937,330.00
Expense			
Pastoral	\$ 105,355.30	\$ 134,751.85	\$ 131,394.25
Church and Chapel operation	\$ 92,178.80	\$ 102,120.50	\$ 84,030.50
Adult Education- Bible study, RCIA, etc	\$ 40,120.26	\$ 42,490.80	\$ 39,230.00
Elementary Religious Education (1st-5th) Parish	\$ 34,252.64	\$ 35,364.20	\$ 29,111.00
Secondary Religious Education (6th-12th) Parish	\$ 57,035.77	\$ 67,408.83	\$ 65,174.00
Mission, Guatemala, and local outreach	\$ 49,330.82	\$ 47,210.90	\$ 35,250.00
Administration	\$ 182,694.15	\$ 176,739.22	\$ 184,105.50
Diocesan Tax	\$ 76,235.88	\$ 77,370.08	\$ 104,000.00
Support for Immaculate Conception School	\$ 26,014.66	\$ 18,880.00	\$ 21,870.00
School Building maintenance (1)	\$ 125,734.24	\$ 125,460.24	\$ 111,577.25
Campus Expense- maintenance	\$ 31,468.63	\$ 18,394.57	\$ 29,953.50
Loan payment Campus project (2)	\$ 104,738.40	\$ 100,132.02	\$ 100,134.00
Fall Festival and Golf Tournament Expenses	\$ 4,657.90	\$ 4,657.90	\$ 1,500.00
TOTAL EXPENSE	\$ 925,159.55	\$ 950,981.11	\$ 937,330.00
REVENUE OVER EXPENSES	\$ 50,429.56	\$ (20,368.56)	\$ -
Paid on church debt reduction (non operating)	\$ 146,731.05		
Paid on church debt from Fall festival	\$ 11,725.00		
Balance church debt reduction loan as of 12/31/09	\$ 582,154.95		
Balance campus project loan as of 12/31/09 (2)	\$ 722,075.78		
Total due on loans	\$ 1,304,230.73		

(1) 50% of maintenance, janitorial and utilities for school building reimbursed by IC school
(2) The Campus project loan is paid out of the church operating budget and is for such things as development costs, office building, parking lot, pews, etc.

In September 2008, ICC's Finance Council and Steering Committee jointly set a goal to pay off the church building loan by December 2009. This project was announced at all of the masses and it was explained that we can achieve that goal if each ICC family will donate an additional \$550 by 12/09 toward the church debt reduction. Additional second collections began in Sept 08 for church debt elimination. We thank you for supporting this project and look forward to achieving this goal together.