

IMMACULATE CONCEPTION CHURCH FISCAL MID YEAR FINANCIAL REPORT

Finance Council: Gretchen Benolken and Pat Hutton, Co -Chairs, Jose Gaona, John Grabner,
Alan Hart, Jay Jones, Bob Kennedy, Britt Krhovjak, Rudy Moreno

INCOME	7/1/07-12/31/07	7/1/08-12/31/08	Budget 7/1/08-6/30/09
	Prior year	6 months	1 year
Sunday and Holy Day Collection	\$ 729,307.76	\$ 768,446.14	\$1,468,000.00
Interest earned on Savings Accounts	\$ 2,076.04	\$ 2,228.85	\$ -
Church/Chapel Fees and Rentals	\$ 13,992.54	\$ 7,905.00	\$ 29,700.00
Adult Education- Bible Study, RCIA, etc	\$ 9,040.87	\$ 7,797.08	\$ 14,850.00
Elementary Religious Education (1st-5th) Parish - fees, etc	\$ 15,495.55	\$ 22,698.34	\$ 19,500.00
Secondary Religious Education (6th-12th)Parish- fees, donation, etc	\$ 36,112.51	\$ 18,183.02	\$ 24,500.00
Mission, Guatemala, and Local Outreach	\$ 13,476.87	\$ 45,203.92	\$ 55,920.00
Fall Festival and Golf Tournament	\$ 15,039.79	\$ 27,796.75	\$ 15,000.00
School Building Maintenance Reimbursement (1)	\$ 48,976.92	\$ 52,113.89	\$ 87,950.00
Misc Income (candle, fund raising, designated donations)	\$ 17,226.15	\$ 23,216.12	\$ 25,300.00
TOTAL INCOME	\$ 900,745.00	\$ 975,589.11	\$1,740,720.00

EXPENSE	7/1/07-12/31/07	7/1/08-12/31/08	Budget 7/1/08-6/30/09
	Prior year	6 months	1 year
Pastoral	\$ 99,090.40	\$ 105,355.30	\$ 193,347.00
Church and Chapel Operation	\$ 90,822.18	\$ 92,178.80	\$ 169,775.00
Adult Education- Bible study, RCIA, etc	\$ 30,898.23	\$ 40,120.26	\$ 97,663.00
Elementary Religious Education (1st-5th) Parish	\$ 32,442.84	\$ 34,252.64	\$ 59,367.00
Secondary Religious Education (6th-12th) Parish	\$ 52,126.97	\$ 57,035.77	\$ 104,772.00
Mission, Guatemala, and Local Outreach	\$ 25,377.92	\$ 49,330.82	\$ 71,231.00
Administration	\$ 174,084.65	\$ 182,694.15	\$ 386,394.00
Diocesan Tax	\$ 60,571.66	\$ 76,235.88	\$ 136,550.00
Support for Immaculate Conception School	\$ 27,874.48	\$ 26,014.66	\$ 43,350.00
School Building Maintenance (1)	\$ 120,279.27	\$ 125,734.24	\$ 231,344.00
Campus Expense- Maintenance	\$ 20,347.09	\$ 31,468.63	\$ 37,450.00
Loan payment Campus Project	\$ 113,952.74	\$ 104,738.40	\$ 209,477.00
Loan payment for Debt Reduction from Fall Festival Proceeds	\$ -	\$ 16,166.79	
TOTAL EXPENSE	\$ 847,868.43	\$ 941,326.34	\$1,740,720.00
	\$ -		
REVENUE OVER EXPENSES	\$ 52,876.57	\$ 34,262.77	\$ -

Paid on church debt reduction (non operating)	\$ 189,468.73	\$ 210,016.92
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Balance church debt reduction loan as of 12/31/08	\$ 866,145.62
Balance campus project loan as of 12/31/08 (2)	\$ 886,092.58
Total due on loans	\$1,752,238.20

- (1) 50% of maintenance, janitorial and utilities for school building reimbursed by IC school.
(2) The Campus project loan is paid out of the church operating budget and is for such things as development costs, office building, parking lot, pews, etc.

In September 2008, ICC's Finance Council and Steering Committee jointly set a goal to pay off the church building loan by December 2009. This project was announced at all of the Masses and it was explained that we can achieve that goal if each ICC family will donate an additional \$550 by 12/09 toward the church debt reduction. Additional second collections began in Sept 08 for church debt elimination. We thank you for supporting this project and look forward to achieving this goal together.

IGLESIA INMACULADA CONCEPCION REPORTE DE MEDIO AÑO

Finance Council: Gretchen Benolken and Pat Hutton, Co -Chairs, Jose Gaona, John Grabner, Alan Hart, Jay Jones, Bob Kennedy, Britt Krhovjak, Rudy Moreno

INGRESOS	7/1/07-12/31/07	7/1/08-12/31/08	Budget 7/1/08-6/30/09
	Año Previo	6 meses	1 Año
Colecta-Aportes	\$ 729,307.76	\$ 768,446.14	\$1,468,000.00
Intereses en cuenta de ahorros	\$ 2,076.04	\$ 2,228.85	\$ -
Ingreso de cuotas y alquiler de la Iglesia/ Capilla	\$ 13,992.54	\$ 7,905.00	\$ 29,700.00
Educación de Adultos, Estudio de Biblia, Rica, etc.	\$ 9,040.87	\$ 7,797.08	\$ 14,850.00
Educación de Religion Primaria (1-5) Parroquia (Cuotas, etc.)	\$ 15,495.55	\$ 22,698.34	\$ 19,500.00
Educación de Secundaria (6th-12th)Parroquia (Cuotas, donaciones)	\$ 36,112.51	\$ 18,183.02	\$ 24,500.00
Misiones: Guatemala y Caridades Locales	\$ 13,476.87	\$ 45,203.92	\$ 55,920.00
Festival de Otoño y Torneo de Golf	\$ 15,039.79	\$ 27,796.75	\$ 15,000.00
Reembolso y mantenimiento del Edificio de la Escuela (1)	\$ 48,976.92	\$ 52,113.89	\$ 87,950.00
Ingreso Misc. (Fondos Recaudados, Veladoras y donaciones)	\$ 17,226.15	\$ 23,216.12	\$ 25,300.00
Total de Ingresos	\$ 900,745.00	\$ 975,589.11	\$1,740,720.00

Gastos	7/1/07-12/31/07	7/1/08-12/31/08	Budget 7/1/08-6/30/09
	Año Previo	6 Meses	1 Año
Pastoral	\$ 99,090.40	\$ 105,355.30	\$ 193,347.00
Operación de la Iglesia y Capilla	\$ 90,822.18	\$ 92,178.80	\$ 169,775.00
Educación de Adultos:Estudios de Biblia, Rica, Etc.	\$ 30,898.23	\$ 40,120.26	\$ 97,663.00
Educación de Religión Primaria (1st-5th) Parroquia	\$ 32,442.84	\$ 34,252.64	\$ 59,367.00
Educación de Religión Secundaria (6th-12th) Parroquia	\$ 52,126.97	\$ 57,035.77	\$ 104,772.00
Misiones: Guatemala,y caridades Locales	\$ 25,377.92	\$ 49,330.82	\$ 71,231.00
Administración	\$ 174,084.65	\$ 182,694.15	\$ 386,394.00
Impuestos Diocesanos	\$ 60,571.66	\$ 76,235.88	\$ 136,550.00
Aporte: Escuela de La Inmaculada Concepción	\$ 27,874.48	\$ 26,014.66	\$ 43,350.00
Mantenimiento de la Escuela (1)	\$ 120,279.27	\$ 125,734.24	\$ 231,344.00
Gastos y Mantenimiento del Terreno de la Iglesia	\$ 20,347.09	\$ 31,468.63	\$ 37,450.00
Pago: Proyectos del Terreno de la Iglesia	\$ 113,952.74	\$ 104,738.40	\$ 209,477.00
Pagos: Prestamos de reducción de la Deuda (Festival de Otoño)	\$ -	\$ 16,166.79	
TOTAL de GASTOS	\$ 847,868.43	\$ 941,326.34	\$1,740,720.00
	\$ -		
Neto Despues de Gastos	\$ 52,876.57	\$ 34,262.77	\$ -

Total Pagado en la Reducción de la Deuda (no de operación)	\$ 189,468.73	\$ 210,016.92
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Balance de la Reducción de la Deuda de la Iglesia (12/31/08) \$ 866,145.62

Balance/ Préstamo de proyecto del Terreno 12/31/08 (2) \$ 886,092.58

Total de Deuda de Prestamos \$1,752,238.20

- (1) 50% del mantenimiento, limpieza y gastos operativos para la escuela son reembolsados por ingresos de la Escuela de IC.
 (2) El préstamo para proyectos de la Iglesia, son pagados de los porsupuesto de fondos de operación.

En Septiembre, 2008, El Concilio de Finanzas y el Comité Gobernante designaron un plan para lograr la meta de pagar la deuda del Edificio de la Iglesia para Diciembre, 2009. Este Proyecto se anunciara en cada Misa y se explicara como lograr esta meta. Cada familia necesita aportar \$550 adicional por el año 2009 que será aplicado a la deuda de la Iglesia. Estas segundas colectas empezaron el 8 de Sept., 2008. Agradecemos su apoyo.

July-December 2007 compared to July-December 2008
Julio-Diciembre 2007 comparado a July - Diciembre 2008

